



PROPERTY VALUATION
SERVICES

Saving over \$18K in Taxes for a Surgery Center Company

Executive Summary

In 2019, PVS took over the personal property tax compliance responsibilities for a surgery center company, whom has centers nationwide. In reviewing the prior year filings for their centers, PVS identified two of their centers in the state of Maine, which had not previously taken advantage of a personal property tax reimbursement program.

Challenges

PVS sought out the necessary documentation from the local assessing offices, as well as coordinating with our client to obtain payment receipts and other necessary documentation that are required to accompany the reimbursement application. Because of when the client engaged PVS and the due date of the reimbursement application, it left a short window of time to obtain the documentation and file the necessary applications.

"In reviewing the prior year filings for their centers, PVS had identified two of their centers in the state of Maine, which had not previously taken advantage of a personal property tax reimbursement program."

How PVS Helped

PVS analyzed the tax payments made by these centers in the previous calendar year and had identified the payments that qualified for reimbursement. PVS prepared and filed the appropriate reimbursement applications for both centers to claim the reimbursement.

Results

PVS was able to obtain over \$18,000 in tax reimbursement between the two centers, for the client.



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Saving Over \$33K on Capital Leased Equipment for Local Hospital

Executive Summary

In 2018, PVS took over the personal property tax compliance responsibilities for a Missouri hospital in a nationwide healthcare chain. In reviewing the prior year filing for the facility, PVS identified capital leases that were being taxed to both the lessor and lessee.

Challenges

PVS sought out the necessary documentation from the client and leasing company to confirm that the select pieces of equipment were being taxed twice. The audit trail between the rendering of leased equipment on two different returns can be challenging as both parties may not use the same asset descriptions or costs when filing a return.

"By reviewing the capital leased equipment for the hospital and discovering they had been reporting leases that were also being reported by the lessor causing the equipment to be double assessed, we were able to save them over \$33K in addition."

How PVS Helped

PVS analyzed the lease agreements, pass-through tax reimbursement invoices, and tax bills from the previous calendar year and identified assets that were assessed to both parties and prepared refund requests for the taxes that were paid by the taxpayer.

Results

PVS was able to secure over \$33,000 in savings for the client.



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Reduced Tax Assessment on Local Hospital

Executive Summary

In 2018, PVS took over the personal property tax compliance responsibilities for a Missouri hospital in a nationwide healthcare chain. In reviewing the prior year filing for the facility, PVS identified intangible or non-taxable components of equipment that could be removed from the taxable basis of the assets.

Challenges

To identify assets with intangible components PVS had to review and classify an asset list with over 8,700-line items and compare it to our in-house database of high technology medical equipment for the appropriate adjustments.

"We achieved a savings of over \$31K for one of our clients' hospitals the first year we filed their business personal property return."

How PVS Helped

PVS prepared renditions that identified components of certain pieces of equipment as either intangible or non-taxable and thereby reduced the taxable base on the account which resulted in lower taxes assessed.

Results

PVS was able to secure over \$31,000 in savings for the client.