



PROPERTY VALUATION
SERVICES

Appeals Save \$445K for Phoenix-Based Nursing Home

Executive Summary

PVS handled an appeal in Arizona for a new client in the Phoenix area. It was a nursing home that was attached to a hospital.

Challenges

After a property visit and reviewing the county's records, PVS realized that the building was classified incorrectly and its assessment was excessive, and well above market value.

How PVS Helped

We filed formal appeals to address these issues. We were able to correct this classification error along with reducing the fair market value. In addition, we were able to go back numerous years to correct these issues.

Results

The above-mentioned appeals resulted in total savings of \$445,000. These total savings included interest and refund checks in the amount of \$349,000, resulting from PVS' correction of the prior year tax rolls.

"We were able to correct this classification error along with reducing the fair market value."