



# Saving \$1,000,594 For A Health Care System In South Texas

## Executive Summary

PVS filed the business personal property tax renditions using their in-house tax savings methodologies for a health care system in South Texas. The proposed values from the Appraisal District were appealed and resolved through mediation.

## Challenges

To identify assets with intangible components, PVS had to review and classify asset listings for five hospitals and several ancillary items and compare it to our in-house database of high technology medical equipment for the appropriate adjustments. PVS also had to determine the appropriate depreciation schedule for each asset.

## Results

PVS was able to secure over \$1,000,000 in savings for the client.

## How PVS Helped

PVS prepared personal property renditions that identified components of certain pieces of equipment as either intangible or non-taxable and thereby reduced the taxable base and moved a large portion of assets to a faster depreciation schedule, both of which resulted in lower taxes assessed.

"We achieved a savings of \$1,000,594 for one of our client's health care systems in South Texas after appealing and litigating their personal property tax values."