

A photograph of a modern hospital hallway. In the foreground, a female nurse in a white uniform with a stethoscope around her neck is talking to a person in blue scrubs. In the background, a doctor in a white lab coat is walking alongside an elderly patient who is using a walker. The hallway has large windows on the left and a 'Fire exit' sign with an arrow pointing up and a 'Pathology' sign with an arrow pointing right in the distance.

Saving A Texas Hospital \$1.25M

Executive Summary

In 2021, PVS represented a client who owns multiple hospitals within a large jurisdiction in Texas. PVS filed assessment appeals and negotiated with local taxing authorities to reduce the valuation of these hospitals, putting them in line with their fair market values.

Challenges

These hospitals had real property values that were collectively assessed at \$314M per year. PVS appealed the 2020 and 2021 tax year valuations and successfully reduced the appraised value to \$295M and \$285M respectively, ultimately resulting in tax savings of over \$1.25M.

Results

PVS was able to secure over \$1.25M in savings for the client.

How PVS Helped

PVS prepared an analysis of taxable value, explained position for tax reduction and explored and pursued all reasonable beliefs in this process.

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