



Saving \$244K For Dallas Hospital

Executive Summary

In 2021, PVS filed the business personal property tax rendition for a new client using their in-house tax savings methodologies for a hospital in Texas. The proposed values from the Appraisal District were appealed and resolved through negotiations.

Challenges

To identify assets with intangible components PVS had to review and classify the asset listing for the hospital and compare it to our in-house database of high technology medical equipment for the appropriate adjustments. PVS also had to determine the appropriate depreciation schedule for each asset.

Results

PVS was able to secure over \$244,000 in savings for the client.

How PVS Helped

PVS prepared a personal property rendition that identified components of certain pieces of equipment as either intangible or non-taxable and thereby reduced the taxable base and moved a large portion of assets to a faster depreciation schedule, both of which resulted in lower taxes assessed.

"PVS achieved a savings of \$244,194 for one of our client's hospitals in Texas after appealing and litigating their personal property tax value."