



PROPERTY VALUATION  
SERVICES

# Reduced Tax Assessment on Vacant Box Store by 50 Percent

## Executive Summary

PVS represented a property owner in their appeal of an excessive property valuation increase on a closed and vacant big box store in Missouri.

"Through our appeal, PVS reduced the assessment by 50%, saving the taxpayer \$89,665 in tax dollar."

## How PVS Helped

In our appeal, PVS argued the building was vacant and unusable, with vandalism and internal structural damage, and that there was no market demand or support for the assessor's valuation.

## Results

Through our appeal, PVS reduced the assessment by 50%, saving the taxpayer \$89,665 in tax dollars.

## Challenges

The property tax assessor increased the value of the dilapidated big box retail structure and surrounding paving improvements in their revaluation, arguing a lucrative potential use of the lot.