



PROPERTY VALUATION
SERVICES

Regional Medical Center Saved \$380K Without Litigation

Executive Summary

Property Valuation Services represented an over-built acute care hospital before the County Appraisal Review Board, earning a favorable ruling for the taxpayer without litigation.

Challenges

Nearly four floors of extra shell space had been constructed on the top of this hospital by the previous owner for anticipated future use, which increased the property's tax valuation and tax burden.

How PVS Helped

Representing the subsequent owner of the hospital, PVS argued that this shell space was not needed for the size and demand of the current market, and that it would not add value to the hospital if sold.

Results

The Appraisal Review board ruled in the taxpayer's favor and reduced the market value from \$123M to \$108M without litigation, saving the taxpayer \$380,000 in taxes.

The Appraisal Review board ruled in the taxpayer's favor and reduced the market value from \$123M to \$108M without litigation, saving the taxpayer \$380,000 in taxes.